

Plaza Board of Directors Meeting
Plaza Conference Room/Conference Call
January 16, 2018 – 3:00pm MST

Board Member Present

Thor Hoppess – President (via phone)
Steve DeLaroche – Vice President (via phone)
Terry Toole – Treasurer (via phone)
Harry Ludewig – Board Member (via phone)
Randy Utz – Board Member

CBMR Present

Greg Melear – VP of Lodging
Heather Leonard – Director of Lodging (via phone)
Jason Fries – Chief Engineer
Billy Morgan – Properties Maintenance Manager
Jared Martin – Owner Services Assistant

Meeting called to order at 3:05pm. Quorum established.

Motion

Terry T. moves to approve the previous board meeting minutes as written.
Harry L. seconds the motion. Motion passes unanimously.

VRBO

Heather is still working with Sales/Marketing to get all Plaza units listed on VRBO. CBMR would manage the accounts manually. Heather will also talk with Seth (Sales Manager) regarding the transfer of past reviews. CBMR is looking at an early February timeframe for completion.

Spectrum Update

Jason recently received an update from Spectrum. Internet would be hard-wired to each unit, and then split to three cables for inside the unit. Owners would have to purchase their own router for the unit. Owners could pick the basic package, and then upgrade if they choose. Jason also mentioned that the timeframe for installation would be at the beginning of April, lasting about two weeks, and would be live by May. Jason will iron out the final details and provide a contract for the board to review.

Iron Horse/Commercial Window Update

Billy was provided a bulk quote from Clear Advantage for all commercial windows, but the quote did not break-down each area, except for the conference room. It was mentioned that the initial Iron Horse plan was to install three garage doors; however, the board noted that only two would be approved. Greg recommends that the board go back and amend the initial motion for approving the doors.

Motion

Thor H. moves to amend the November meeting minutes to clarify the board's intent to only approve two garage doors for Iron Horse.

Steve D. seconds the motion. The motion passes unanimously.

(Amended November meeting minutes are attached)

Billy will have to contact Clear Advantage to get a break-down of the quote, and will provide a new quote to the board ASAP.

Steve mentioned that the board should pull the trigger and get the conference room done, as Billy mentioned it would be better to complete the commercial window project in stages.

Motion

Terry T. moves to approve the replacement of the conference room windows and doors.

Harry seconds the motion. The motion passes unanimously.

Billy wanted to clarify that the windows will be slightly tinted.

It was noted that the Iron Horse plan will be on the agenda for the 2/20 meeting.

Other Business

Terry inquired about the conversion to gas.

Jason mentioned the units are ordered and the price could come down. Jason does not have an exact completion date, but will finalize a date and let the board know.

Terry also mentioned that he would like for the financials to be sent out earlier. Greg will talk with Accounting and keep them to a deadline.

Terry mentioned that CBMR needs to make a correcting entry to get the reserve and restricted/unrestricted funds correct, but the financial position is looking good.

Next meeting will be on March 20, 2018 at 3:00pm MDT.

Motion

Terry moves to adjourn.

Steve seconds the motion. The motion passes unanimously.

Meeting adjourned at 4:29pm MDT.